Amendment No. 2 to HB1389

Sexton C Signature of Sponsor

AMEND Senate Bill No. 1417

House Bill No. 1389\*

by adding the following as a new paragraph to the end of Section 9 of the amendatory language of SECTION 1:

If in exercising any power authorized by this section, the Cookeville Regional Medical Center enters into any ownership arrangement or contract with an entity that provides healthcare services outside of Putnam County, but within this state, then the Cookeville Regional Medical Center shall be required to organize itself and conduct its business as an organization that has received a determination of exemption from the United States internal revenue service pursuant to 26 U.S.C. § 501(c)(3).